



ANSWERS TO YOUR QUESTIONS ABOUT ONTARIO'S NEW AUTO REFORMS

The following information addresses questions relating to Ontario's upcoming automobile insurance reforms. If you have additional questions, please contact your insurance broker.

Why the change to Ontario Automobile Insurance?

- Injury claims costs have been skyrocketing in recent years, especially costs associated with minor injuries like sprains, strains, whiplash, cuts and the like. In many instances, more Accident Benefits premium dollars were being spent on assessments and examination for these types of claims than actual treatments.
- Rising claims costs are generally followed by rising premiums.
- The Government of Ontario is changing automobile insurance to provide consumers with more choice and to control injury claims cost.
- The reforms are expected to reduce claims inflation, which should help stabilize premiums over the long term, but it will take some time for these changes to work their way through the system.

How will the reforms affect you?

- Beginning September 1, 2010, all new auto policies and all renewal policies will have the new standard accident benefits limits.
- Ontario's new Standard Auto Insurance Policy continues to offer the most generous accident benefits coverage in Canada.
- You now have more choice! You can customize your policy and purchase the level of coverage to suit your individual needs.
- The new standard auto insurance policy also introduces new claims procedures designed to streamline the claims process.
- The reforms are designed to stabilize claims costs which in turn should stabilize premiums.

Where can I get more information on the auto reforms?

- For more information visit www.fsco.gov.on.ca (the Financial Services Commission of Ontario) and / or www.ibc.ca (Insurance Bureau of Canada).
- Your insurance broker can also provide you with information specific to your policy.